

# California Actuarial Advisory Panel

Minutes of  
February 22, 2016

**Locations:**  
**California State Controller's Office**  
**300 Capitol Mall, 6<sup>th</sup> Floor, Terrace Room 635**  
**Sacramento, CA 95814**

**Segal Consulting**  
**100 Montgomery Street, Suite 500**  
**San Francisco, CA 94104**

**Buck Consultants**  
**6701 Center Drive, Suite 420**  
**Los Angeles, CA 90045**

## 1. Call to Order and Roll Call

Mr. Bartel called the meeting to order at 9:30 am and called roll.

Present: Sacramento: David Lamoureux  
San Francisco: John Bartel, Graham Schmidt, Ian Altman,  
Paul Angelo  
Los Angeles: David Driscoll

SCO Staff: Shawn Silva, Staff Counsel  
Reyna Santana, Administrative Analyst  
Jennifer Thai, Fiscal Analyst

## 2. Approval of Minutes from December 1, 2015 Meeting

Mr. Schmidt moved and Mr. Altman seconded to approve the minutes of the December 1, 2015 meeting. **The motion passed 4-0.**

**The Panel took a break at 10:06 am and resumed at 10:08 am.**  
**Mr. Lamoureux joined the meeting at 10:08 am.**

## 3. Work Plan

The Panel discussed current work plan items.

Mr. Schmidt moved and Mr. Altman seconded the following changes to the Work Plan:

- WP #1: Change Due Date to February 1, 2017;
- WP #6: Delete Rick Reed from Panel Member(s);
- WP #9: Delete John Bartel from Panel Member(s); and
- WP #10: Delete David Lamoureux from Panel Member(s).

**The motion passed 5-0.**

**4. Recent Public Plan Comments by the Press or Others (WP #6)**

The Panel discussed recent public plan comments by the press or others.

**5. Review and Update on Previously Issued Guidance Documents (WP #7)**

The Panel discussed previously issued guidance documents.

**6. Follow-up Research on Level Cost Allocation Model, Including Asset Smoothing Database and Review of CalPERS Direct Rate Smoothing (WP #9)**

The Panel deferred discussion of this item to the next meeting.

**7. Potential Outreach to California Public Sector Actuaries (WP #11)**

The Panel discussed potential outreach to California public sector actuaries.

**8. Assumptions**

The Panel deferred discussion of this item to the next meeting.

**9. Pursuing Contribution Policy Issues for OPEB**

The Panel discussed contribution policy issues for OPEB and agreed this item should be removed from next month's agenda.

**10. Other Work Plan Items Not Currently Active**

The Panel discussed other Work Plan items not currently active.

**11. Future Meetings**

The Panel scheduled the next meeting date for April 8, 2016 at 9:30 am and a tentative date of June 30, 2016 at 9:30 am.

## **12. Future Agenda Items**

The Panel discussed future agenda items.

**Mr. Angelo joined the meeting at 10:15 am.**

## **13. Public Comment**

There was no additional public comment.

## **14. Adjournment**

Mr. Schmidt moved and Mr. Altman seconded to adjourn the meeting. **The motion passed 6-0, and the Panel adjourned at 10:26 am.**